

City Hall Council Chambers
Manly, Iowa

MINUTES
SPECIAL MEETING OF THE CITY COUNCIL

Monday, October 12, 2020
7:00 P.M.

The City Council of the City of Manly, Iowa met in regular session in City Hall Council Chambers on Monday, October 12, 2020. The meeting was called to order at 7:00 P.M. by Mayor Banks and the conference call in line was open. The Council Members present were: Heagel, Durner, Durgin, Baird and Andera. Heidi Kuhls with Northland Securities was also available.

NEW BUSINESS

1. Resolution 2020-36 directing the acceptance of a proposal to purchase \$475,000 General Obligation Capital Loan Notes, Series 2020A

• A Resolution to purchase \$475,000 General Obligation Capital Loan Notes
Heidi Kuhl, Northland Securities presented details of the five (5) year loan and repayment schedule, and also answered questions from Mayor Banks and Council Members. Motion by Heagel to approve Resolution 2020-36, second by Andera. Roll vote: all Ayes

2. Resolution 2020-37

• A Resolution requesting reimbursement from the Iowa Covid Relief Fund
A reimbursement for cities in Iowa is available for Covid expenses and partial payback of emergency personnel salaries. This time period runs from March 1, 2020 to September 30, 2020. The grant is extensive in completing and there is no guarantee what the city will receive in reimbursements. Motion by Heagel to approve Resolution 2020-37, second by Baird. Roll vote: all Ayes.

The meeting was adjourned at 7:26 P.M.

Regan Banks
Mayor

Dee Dunbar
City Clerk