

City Hall Council Chambers
Manly, Iowa

Tuesday, August 31, 2020
7:00 P.M.

MINUTES
SPECIAL MEETING OF THE CITY COUNCIL

The City Council of the City of Manly, Iowa met in special session in the Community Center on Tuesday, August 31, 2020. The meeting was called to order at 7:00 P.M. by Mayor Banks. Council members present were: Heagel, Durgin, Durner, and Andera. Absent: Council Member Baird

Mayor Banks asked for approval of the agenda. Motion by Heagel to approve the agenda, second by Durner and approved unanimously.

NEW BUSINESS

1. Water Tower

The council discussed the water tower maintenance and painting estimate and the best way financially to pay not only for this project, but others as well. Heidi Kuhl, with Northland Securities was available on the conference line. Heidi explained to the council using cash reserves versus a loan to combine the expense of projects. Interest rates for a loan are now at an all-time low. Other ongoing projects include Aquatic Center repairs, generator at the water treatment plant and some street expenses would also be included as part of one loan. Motion by Heagel to move forward with the loan and give City Clerk Dunbar permission to sign the non-binding letter with Northland Securities, second by Durner and approved unanimously.

The meeting was adjourned at 7:33 P.M. The next regular meeting will be held on Tuesday, September 8, 2020 beginning at 7:00 P.M. To participate in council meetings, the conference call in number is (978) 990-5000 and access code is: 278148.

Regan Banks
Mayor

Dee Dunbar
City Clerk